



#### Quarterly Newsletter of Climate Change and Development Authority

Carbon offset credits

Volume 2 Issue No.1

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### **Carbon Market**

# Regulation to Guide PNG's Carbon Market

Minister for Environment, Conservation and Climate Change Honorable Simo Kilepa, in a statement released, informed the country that steps are being taken to ensure there is a regulatory framework in place to guide Papua New Guinea' s(PNG) carbon market industry.

He said that the country stands the chances of participating in the carbon markets but to do that requires a workable regulatory framework to guide its operations.

Carbon marketing is the process of buying and selling carbon credits or offsets, which are units of measurement used to quantify the reduction or avoidance of greenhouse gas emissions.

Carbon markets exist to incentivize emission reductions and help mobilize resources and reduce costs

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to give countries and companies the space towards a low-carbon transition.

Minister Kilepa urged stakeholders, partners, investors and citizens of the country to importantly take note of this development.

[Read full Ministerial Statement on the regulation in page 3]

# MANAGING DIRECTOR'S Foreword



#### Dear readers,

Welcome to the first quarter edition of CCDA newsletter for 2023. This edition features highlights of key activities implemented by CCDA as a lead coordinating agency on climate related policies, strategies and actions for Papua New Guinea.

At CCDA, we have started the year well by prioritizing what we as an organization intend to achieve in 2023 going forward. Among many developments planned for this year, we have considered some key elements as critical to the governance of CCDA and its programmatic areas.

One is the country's carbon market regulations. This is an essential regulatory framework PNG needs in light of challenges targeting the country's voluntary carbon markets in the absence of a regulation. To this end, CCDA has commenced processes on the development of the country's carbon market regulation. This is a significant progress and I commend my Management and staff for their efforts in coordinating this.

Our front-page story features why developing a carbon market regulation for PNG is important and how we intend to see it operationalized.

Secondly, CCDA has also taken steps to revise the country's Climate Change (Management) Act 2015 (CCMA) as amended 2021. This is to cater for the inclusion of the regulation including fees and charges. We are working to have the revised CCMA tabled in Parliament for enactment in the second Parliament session this year.

I thank the key stakeholders for their contributions to the review of the CCMA and most importantly the

Office of the Office of the State Solicitor and other line agencies for providing the needed technical support to the CCMA and the carbon market regulation.

in addition to that, CCDA is also working to ensure the establishment of a National Climate Change Board. The Board will play a key role in providing overall guidance and direction for CCDA. This is still a work in progress.

On the programmatic functions, we continue to work with our line agencies, and key partners in the areas of policy development, planning and coordination. The National Adaptation Plan (set for launch) and blue carbon policy consultation updates in this edition are key examples of our strong partnership in identifying and driving our country's climate change priorities.

These interventions are aligned with the country's Medium Term Development Plan (iii), Vision 2050 and other key development plans. The bottom line is to ensure policies and plans developed and implemented must guide the country's efforts building its resilience and most importantly, resilience for vulnerable climate affected communities.

Reflecting on our progress so far, I am delighted to thank all our partners and line agencies for their collaboration with CCDA in implementing different programs and projects under climate change. This collaboration is crucial to any progress and I encourage them to continue this partnership into the future.

At the political level, I also commend the Minister for Environment, Conservation and Climate Change, honorable Simo Kilepa and his Government for the political leadership to ensure key climate change priorities are well delivered.

To conclude, I thank all our loyal readers of this newsletter for being informed of work in the space of climate change and are able to make some differences in their society.

I trust you all will find the contents of this edition of CCDA's newsletter interesting and informative. We will be back with more updates in our next edition of CCDA newsletter.

Cheers and happy Reading!

William Lakain Acting Managing Director Climate Change and Development Authority



Ministry of Environment, Conservation and Climate Change

#### Press Statement 17 February, 2023 REGULATION TO GUIDE PAPUA NEW GUINEA'S CARBON MARKET

As Minister responsible for climate change, I would like to inform key stakeholders, investors and citizens of the country on the status of the Climate Change (Management) Carbon Markets Regulation. The Regulation is under development and at its final process of validation. The Regulation will be ready for submission to the National Executive Council before end of March 2023.

It is very important for the stakeholders, partners, investors and citizens of the country to take note of this. Carbon markets exist to incentivize emission reductions and help mobilize resources and reduce costs to give countries and companies the space towards a lowcarbon transition.

Our country stands the chances of participating in the carbon markets. To do that, requires a workable regulatory framework to guide its operations. Recently, we have experienced an influx of interest in project level Reducing Emissions from Deforestation and forest Degradation (REDD+) in the country targeting the Voluntary Carbon Markets. This has been happening in the absence of a regulatory framework, posing significant risks of governance, transparency and standards.

The absence of the regulatory framework has prompted my Ministry to impose a moratorium on Voluntary Carbon Markets in March 2022. The moratorium was to allow for an establishment of a proper regulatory framework to guide the carbon market operations in the country. I commend the former Minister for Environment, Conservation and Climate Change, Honorable Wera Mori for his leadership on imposing the moratorium to ensure the country's carbon market is guided in a structured manner.

The Climate Change and Development Authority (CCDA) under my Ministry has taken the next immediate step by leading the drafting of the Carbon Market Regulation last year (2022). The drafting was done in consultation with key stakeholders and with the support of relevant stateline agencies and partners. Drafting of the regulation was done with legal expertise from the Office of the State Solicitor, the First Legislative Council and other partner agencies which have provided the needed technical support.

The Regulation provides for procedures relating to the application and approval process for issuance of permits for climate change mitigation activities that are intended to participate in carbon markets. It also provides for generation, sale, and transfer of carbon credits; the framework for benefit sharing; reporting requirements; and any other areas necessary for the operation of carbon trading mechanism.

Further to that, the revised Climate Change Management Act 2022 which will be presented to Parliament as a bill for legislation this year captures provisions of the regulation. At the international front, the Regulation is a key step of fulfilling our country's international obligations as it provides the administrative framework for market mechanisms supporting emissions reduction.

At the 26th United Nations Climate Change Conference of Parties (COP26) in Glasgow, Nations reached new agreements for market mechanisms, essentially supporting the transfer of emission reductions between countries while also incentivizing the private sector to invest in climate-friendly solutions. Countries agreed to the implementing rules for instruments that help Parties cooperate to meet their intended emission reductions and adaptation aims as captured in their national climate action plans under the Paris Agreement (Nationally Determined Contributions, or NDCs).

This is now seeing the carbon market evolving as a significant mitigation strategy, helping to mobilize resources and give countries and companies the space to transition into a low-carbon pathway. At the same time, regulatory aspect on carbon markets is being increasingly regarded as a key element in terms of compliance.

My Ministry as a responsible Ministry for climate change, is taking similar steps to ensure the country is well prepared by way of establishing the country's Carbon Market Regulation. The Regulation will ensure there is compliance with established procedures whilst meeting the aspiration of citizens, investors of carbon projects and the National Government going forward.

I would like to assure my fellow Ministers, Partners, Stakeholders, Investors and citizens of PNG that my Ministry is doing its best to progress the regulation.

With that I would like to make this call to all Ministers, Partners, Stakeholders, Investors and the citizens of PNG to direct all initiatives relating to carbon markets/carbon trades to Climate Change and Development Authority which is the Nationally Designated Authority responsible for all climate change matters in the country and the authority that gives the authorization for any carbon trading to take place in country.

We seek your cooperation as we work together to finalize this very important Regulation.

Honorable Simo Kilepa, MP Minister for Environment, Conservation and Climate Change

# National Adaptation Plan set for launeh

Papua New Guinea is a step closer to launch its National Adaptation Plan (NAP).

The NAP is a strategic framework which will help PNG to reduce its vulnerability to the impacts of climate change.

CCDA's General Manager for Adaptation and Projects Division Jacob Ekinye during a ministerial brief, said it has been a challenging effort for the Division to reach out to the communities on how climate change adaptation needs can be addressed.

"Although funding limitation has been a challenge for CCDA to coordinate to get this important plan in place, we are thankful to our development partners and particularly the United Nations Development Programme (UNDP) which stepped into this space to ensure the NAP is completed", said Mr. Ekinye.

During the NAP validation workshop last year, Mr. Ekinye also acknowledged key sectors which have involved in the development of the NAP.

These sectors include, Department of Health, Department of Agriculture and Livestock (DAL), Department of Works and Highways (DoWH) and the Department of Transport.

"Going forward, we would like to see constant funding made

available to ensure priorities outlined in the NAP are implemented", said Mr. Ekinye.

The NAP is proposed to be launched at the Apec Haus in Port Moresby and will be attended by representatives from Government Agencies, Development Partners, Private Sector, Provincial Representatives, Lead implementing partners and NGOs.

This launch will signify PNG's commitment andratification of the Paris Agreement, particularly, Article 7 on Climate Change Adaptation. The NAP is aligned with PNG's Enhanced Nationally Determined Contributions (NDCs). NDCs outlinespecific adaptation targets to be achieved by 2030.



Officers posing for a group photo during the training

## OFFICERS RECEIVE TRAINING TO PREPARE PNG'S FIRST BIENNIAL TRANSPARENCY REPORT

Officers from Climate Change and Development Authority (CCDA) and the Food and Agriculture of the United Nations (FAO) completed a week-long training beginning the 24th of February 2023.

The training was aimed at building the officers' capacity on how and what to report in the upcoming Biennial Transparency Report (BTR) for Papua New Guinea (PNG).

The BTR is a key requirement of the Paris Agreement for countries including PNG to report transparent information on implementation and achievement of their national objectives which can reliably help to enable a global assessment of collective progress in tackling climate change.

The training focused on enhancing understanding the Enhanced Transparency Framework (ETF) concept under the Paris Agreement, understanding of data collection for national greenhouse gas (GHG) inventory and how to report in the BTR. Officers participated have expressed how important this training was for them and for PNG.

"I am grateful for the opportunity to be part of this training and capacity-building exercise with the national GHG Inventory team. The training enabled us to understand the ETF concept under the Paris Agreement and differentiate between BTR and BUR Reporting", said Julianna Mohe, one of the participants.

"We were also trained on how to collect data for the national GHG inventory and identify which data to collect, how to do GHG calculations with the data collected and how to report in the BTR", she added.

Another participant Priscilla Pep said the training was a refresher

for her, filling the knowledge gap she had on GHG reporting obligation and Measurement, Reporting and Verification system for PNG.

"The training enhanced my knowledge capacity in understanding the modalities, procedures and guidelines (MPGs) to operationalise the ETF and the transition from Biennial Update Report (BUR) to BTR.

"It also enhanced my knowledge of PNG's MRV System, countries' reporting obligations to the UNFCCC in accordance with decision 18/CMA of the Paris Agreement, the 2006 IPCC guidelines and data requirements and methodologies in doing emission estimation for the sectors specified in the 2006 IPCC guideline", said Ms. Pep.

Coordinated by CCDA, the training delivered with the financial and technical support from the FAO.

Change Summis sional climate (Save this Date 12-13 SEPTEMBER, 2023 **APEC HAUS, PORT MORESBY** "PROMOTING CLIMATE JUSTICE AND SOCIAL INCLUSION" Theme:

#PNGClimateChangeSummit23

### 2023 NATIONAL CLIMATE CHANGE SUMMIT TO BE HOSTED IN SEPTEMBER

The 2023 National Climate Change Summit (NCCS 2023) will be hosted at APEC Haus in Port Moresby from the 12-13 September 2023.

Hosted by Climate Change and Development Authority (CCDA), the Summit will bring together actors in the climate change space to share experiences and knowledge in addressing climate change in PNG.

The last Climate Change Summit (NCCS 2022) saw a tremendous support and collaboration among development partners, stakeholders and sponsors that participated.

A Communiqué from last Summit, highlighted the importance of stronger collaborative partnerships with all relevant stakeholders and to build up the efforts for implementing to address climate change risk and opportunities. Development partners have reiterated their support and assistance to PNG to enhance the delivery of the country's climate ambitions and agenda in the areas of Climate Change Mitigation Actions; Climate Change Adaptation Actions; Access to Climate Finance; and for people who are often marginalized in vulnerable communities to be seen and heard.

The 2023 NCCS aims to achieve this, by creating the avenue for dialogue and opportunities for development partners, sector agencies, stakeholders and most importantly the people of PNG to share knowledge, their experiences and identify the importance of our Climate Actions and the cross-cutting topic of the Climate Change phenomena and its implications to PNG.

This year, CCDA through the National Climate Change Summit Committee (NCCSC) have taken on the lessons learnt from the key outcomes of NCCS 2022 and COP27 and most importantly, identified where we are as a nation and how best we are addressing our Climate Actions in our communities, at subnational level, at the regional level and in global forums. 6

Based on this, the NCCSC have developed the THEME for 2023 NCCS which is '**PROMOTING CLIMATE** JUSTICE and SOCIAL INCLUSION.'

This year, the summit will also host for the first time an EXHIBITION to be showcased during the two-day event, as well as the committee, in partnership with our sponsors will be facilitating an INTER-SCHOOL DEBATE COMPETITION for NCDC Secondary Schools and an INNOVATIVE PROJECT COMPETITION for tertiary institutions and individuals/groups to register and participate.

The Summit Organizing Committee can be reached at ccdacommunications@gmail.com



## Summit 2022 Organizing Committe Members Receive Certificates

The National Climate Change Summit 2022 was a successful event hosted by Climate Change and Development Authority (CCDA) with the support of key development partners and business sponsors. The Summit has concluded with a development of a communique <sup>3</sup> on how partnership amongst key stakeholders can be strengthened in driving climate actions in PNG. Thanks to the Summit Organizing Committee for coordinating this event. The CCDA in partnership

with Global Green Growth Insitute (GGGI) and the Australian Department of Foreign Affairs and Trade have issued the Organizing Committee members each a Certificate of Appreciation.

### **Climate change awareness reaching schools**

School climate change awareness is crucial to help students to understand the science of climate change and to empower them with essential knowledge, skills, values and attitudes needed to act as agents of change.

In recognizing the importance of education to address climate change, a school excursion was sanctioned for CCDA officers to talk to students about climate change.

Students from two schools in the Gulf Province were privileged to have CCDA officers speaking to them about climate change.

These schools are Kerema Coronation Secondary School and Malalaua High School. The officers also talked to the students about key climate change adaptation priorities for the country and how they can be implemented. CCDA will visit other schools in the country to conduct similar awareness.





# WORKSHOP ON BLUE GARBON<sup>®</sup> HOSTED

'Blue carbon' refers to the role of coastal ecosystems in reducing greenhouse gas emissions that cause climate change.

The Government of PNG recognizes the importance of the role of blue carbon, however, there is no policy framework in place to guide its developments in the country.

A three-day stakeholder consultation workshop in Port Moresby held in March 2023 was to understand challenges, gaps and barriers that prevent implementation and progress of blue carbon in PNG.

CCDA's REDD+ and Mitigation General Manager Gwen Sissiou said in order to develop a blue carbon policy, it is important for CCDA to know the kind of blue carbon activities taking place in PNG, the challenges, gaps and barriers therein.

She said having that information can inform the government to develop a blue carbon policy framework to guide blue carbon activities in the country. The consultation workshop was hosted by CCDA in Partnership with The Nature Conservancy (TNC) and attended by key stakeholders.

Ms. Sissiou said there are several blue carbon activities that are currently taking place in PNG which have contributed to reducing PNG's greenhouse gas emissions which are important to assess.

Ms. Sissiou also said "PNG has a diverse area of these ecosystems that have played a vital role in carbon storage over the years. She said these ecosystems have also helped communities in PNG to adapt to severe storms, flooding, and other climaterelated threats. Ruth Konia, Director of TNC, was grateful of the workshop and expressed TNC's continued support in the development of the blue carbon policy framework.

"The Nature Conservancy's involvement in this workshop is to provide necessary assistance in developing a regulatory framework that would enable high-quality blue carbon projects in PNG", said Ms. Konia.



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# **Bootless Bay corals preserved**

Coral reefs provide buffer, protect our coasts from waves, storms, floods and coastal erosion induced by climate change.

Following a coral planting exercise in August last year in Bootless Bay in Central Province, CCDA officers went months later to monitor and maintain the corals planted.

Jacob Ekinye, General Manager for CCDA's Adaptation and Projects Division highlighted how important corals are for coastal communities, marine ecosystems and climate change adaptation.

"Corals protect coastlines from damaging effects of wave action and tropical storms. They are the source of essential nutrients for marine food chains, also assist in fixing of carbon and nitrogen.

"Under CCDA's Adaptation and Projects Division, we have nine priority areas. These are such as landslides, sea level rise, coastal flooding, inland flooding and coral reef bleaching is one.

"Coral planting and its preservation is something we must encourage. The corals we've planted is a small step but we are contributing to the greater cause of addressing climate change", said Mr. Ekinye.

Besides, he said corals are home for fish and other marine sources of food that benefit coastal villages in the maritime provinces. He said coastal villages depend on the sea for survival and steps like this are crucial for their survival.

The initial coral planting was carried out by Kokoda track Development and Livelihoods Association Inc, Lakwaharu Coral together with officers from CCDA.

Mr. Ekinye commended Kokoda track Development and Livelihoods Association and Lakwaharu Coral for their initiative and efforts in rehabilitating the marine ecosystem through coral planting.

The coral restoration activity at Bootless Bay is supported by Kyeema Foundation in Brisbane, Australia.

# Climate Change Media Briefing HOSTED

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Keeping the nation informed of what priorities the government is undertaking in the area of climate change mitigation and adaptation is crucial for public awareness and for informed decisions.

During a media interaction in Port Moresby, experts from CCDA on the 31st March, 2023, briefed the media about key developments, actions and progresses under climate change mitigation and adaptation interventions, the partnership with key line agencies and development partners to implement some of the actions in the country.

They have also highlighted key challenges in terms of finance and resources PNG requires to implement critical climate actions.

The panel of experts were represented by Ms. Gwen Sissiou of CCDA's REDD+ and Mitigation Division, Mr. Jonah Auka of CCDA's Adaptation and Projects Division and Ms. Debra Sungi of CCDA's MRV and National Communication Division.

The media interactive session was conducted in partnership with ABC's Media for Development Initiative (MDI).

Ms. Sungi, acknowledged the role of media as a key communications platform in disseminating vital climate change information and thanked ABC MDI and the media for this partnership on behalf of CCDA.

# Covernment officers complete training on elimate finance

Twenty-two officers from key government agencies were awarded certificates of active participation in March 24 in Port Moresby after successful completion of a climate finance capacity building training early March this year.

The training has broadened their understanding of which international funding sources are available and how to access them.

Officers from agencies participated includes Climate Change and Development Authority (CCDA), National Energy Authority (NEA), Treasury, Department of Finance and the Department of National Planning and Monitoring (DNPM).

The training was delivered by Global Green Growth Institute (GGGI) in partnership with CCDA through the funding support from Australian Government's Department of Foreign Affairs and Trade (DFAT). CCDA's MRV and NC General Manager, Debra Sungi, in her opening remarks, said climate finance is always a priority for the Government of PNG and thanked DFAT and GGGI for supporting this training.

"CCDA has been in the forefront in negotiating for climate finances. We've tried to build capacity within the organization and with key sector agencies to ensure agencies have the capacity to reach out and ensure that we have the funding support needed for climate actions in PNG", said Ms. Sungi.

GGGI's Deputy Country Representative, Peniamina Leavai in his remarks, thanked the Government of PNG for taking the leadership in identifying the capacity needs across the civil service sectors of which understanding climate financing was identified as a key area. "There are many funding sources available out there like the Green Climate Fund and other funding sources. But how do we access these finances has been identified as the need. CCDA cannot do this alone but requires implementing agencies to work together and I thank the government for identifying this need", said Mr. Leavai.

"For a young organization like GGGI, to grow into a country like PNG that has so much potential and being the role model for the rest of the small island states in developing countries in how to address climate change, we are fortunate to be part of this journey and to the share the skill set in this area", Leavai added. One of the awardees Ms. Sonia Baine from CCDA expressed that she was grateful...[to p12] [...from pll] to be part of the training with the rest of the participants.

"For me, climate finance sounded a subject maybe only for accountants or businesses because it means finance, money but it is not. It's all about process, structure and how to go about getting finance for our country", said Ms. Baine.

In concluding the award ceremony, Ruben Seaton, Third Secretary of the Australian High Commission highlighted Australia's partnership in the Pacific. "A priority for Australia in the Pacific is improving Pacific countries including PNG access to international climate finance.

"We are interested in digging deep in this partnership with GGGI, CCDA and PNG government agencies more generally in increasing access to climate financing in the country going forward", said Mr. Seaton.

Pic-R: Ms Sungi thanking GGGI and DFAT for supporting the training on behalf of CCDA.

# 11th BRCC Project Steering Committee Meeting hosted

The eleventh Building Resilience to Climate Change (BRCC) in Papua New Guinea Project Steering Committee (PSC) meeting convened on the second of March in Buka in the Autonomous Region of Bougainville.

Attended by more than fifteen members of the project steering committee, the meeting chaired by Climate Change and Development Authority (CCDA) focused on enhancing the delivery of three main outputs under this project.

The three outputs include; 1) climate change vulnerability assessment and development of adaptation plans for targeted communities, 2) sustainable fisheries eco-systems and food security for vulnerable island communities, and 3) climate resilient infrastructures such as wharf and seawalls.

Five provinces or regions covered under the scope of this project are East New Britain, Manus, Morobe, Milne Bay Provinces and the Autonomous Region of Bougainville.

CCDA's Acting Managing Director William Lakain during his opening remarks said the BRCC project is aimed at increasing the Government's ability to achieve resilience to the impacts of climate change.

"Most significantly, it is about improving the capacities of our vulnerable communities and the infrastructure they need to adapt to the impacts of climate change", said Mr. Lakain.

Members who participated in the meeting comprised of representatives from key implementing agencies such as the National Disaster Center, PNG Ports Corporation, National Fisheries Authority, The Treasury and others relevant agencies.

Joseph Kunda, Government Liaison Officer and Coordinator of the BRCC project said priority at the moment is to ensure that the main outputs are successfully delivered before the project comes to an end by April 2024. He said it also an effort to mainstream climate change adaptation in the selected provincial plans and can be replicated in other provinces depending on the availability of funding and resources needed.

**Promoting Climate** 

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The BRCC project aims to make PNG's development investments climate resilient and support the country's transition to climate compatible development aligned with the National-medium and long-term development strategies.

The project which begun in 2016 is being implemented by Climate Change and Development Authority (CCDA) and supported by the Asian Development Bank as the funding administrator with technical support from the United Nations Development Programme.



### Improving Climate Change and Development Governance, Policies and Regulations.

#### Review of Climate Change

BRIEF PROGRESSIVE HIGHLIGHTS

(Management) Amended Act, 2023.

A successful review and amendments of the Climate Change (Management) Act 2023 is ready to be delivered to the National Executive Council (NEC). The Climate Change (Management) Act 2015 as amended 2021 requires further consequential amendments which will facilitate the development and implementation of a Climate Change (Management) Carbon Market Regulation 2022. Importantly, the passed amendments shall provide for further revenue collection through the inclusion of Fees and Charges.

#### • Development of Draft Carbon Markets Regulations.

Regional Workshops and drafting of the Carbon Markets Regulation were completed. The development of the Climate Change (Management) Carbon Market Regulation 2022 shall ensure established administrative processes which provide for regulatory guidance/oversight for project developers pursuing the Voluntary Carbon Markets which will ultimately translate to revenue at the National and sub-national levels of government through the sales of quantified Carbon Credits. Essential Governance Frameworks embedded within the administrative guidance to the current Climate Change (Management) Carbon Market Regulation – further hinge on the establishment of a Climate Change Board.

#### • National Climate Change Board.

The establishment of a National Climate Change Board hinges on the passing of the proposed amendments to the Climate Change (Management) Act 2015 as amendment.

#### • Development of REDD+ Safeguard Guidelines.

The development of the In-country REDD+ Safeguard Guidelines was tailored toward ensuring the Country's integrity when reporting National REDD+ Results and its REDD+ Safeguard Reporting and providing CCDA's administrative guidance for Voluntary Carbon Market initiatives in the Agriculture, Forestry and Other Land Use (AFOLU) sectors with the potential to claim and monetize offsets.

• Guidance to the development of Article 6 Regulation. NEC Decision 212/ 2022 on the approval of PNG's Incountry REDD+ Safeguards Guidelines provided the approval for the guidelines to be utilized to inform regulation pertaining to Article 6 on rules governing voluntary cooperative approaches.

#### REDD+ Project Activity and Monitoring

The REDD+ Client Database current records a total of 193 parties interested in pursuing Project Level REDD+ activities. The Country currently attains 5 projects registered under the Voluntary Carbon Market's Voluntary Carbon Standard (VCS) on the VERRA platform.

The country has since advanced its ability to track the existence of these project-based REDD+ initiatives through the PNG Near Real-Time Deforestation Alerts and Monitoring System tab on the National REDD+ website (https://pngreddplus.org/). The aforementioned tab provides near real-time monitoring capabilities and through the support of the FAO, a registry of projects and their status within the country.

VERRA currently requires no host country approval to register a REDD+ project. Therein lies the need to establish an administrative regime to properly oversee the registration and operation of project level activities within the country – The Climate Change (Management) (Carbon Market) Regulation.

### • Development of the Climate Change (Management) NDC Regulation 2022.

The Climate Change (Management) (Nationally Determined Contribution) Regulation 2022 was developed to properly acquire and manage the climate change data from different sectors. This includes:

- 1. Development of National GHG improvement plan.
- 2. Development of Enhanced NDC AFOLU Sector Mitigation Plan (2022-2025).
- 3. Development of Enhanced NDC Energy Sector Mitigation Plan (2022-2025).
- 4. Development of policy framework for introduction of Electric Vehicles



### **INTERNATIONAL DAY OF**



# 21 MARCH, 2023

'Forests help stabilize the climate. They regulate ecosystems, protect biodiversity, play an integral part in the carbon cycle, support livelihoods, and can help drive sustainable growth.

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To maximize the climate benefits of forests, we must keep more forest landscapes intact, manage them more sustainably, and restore more of those landscapes which we have lost'.

At Climate Change and Development Authority (CCDA), we are committed to the cause of promoting climate resilience, low carbon growth for Papua New Guinea (PNG) with respect to PNG's forest as key assets.

CCDA joins the rest of the world, commemorating this significant day. Happy Forests Day!

### Global Green Growth Institute



PAY



US five thousand dollars

Ventures

Date: 10<sup>th</sup> February 2023

US\$5,000

15



WINNER

Sixteen green entrepreneurs half of whom were women graduated under the Pacific Green Entrepreneurs Network (PGEN) incubator program run by the Global Green Growth Institute (GGGI).

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The graduates who undertook a four-month program of business training and mentorship were awarded with Certificate of Excellence and Completion.

PGEN, a three-year regional program is funded by the Qatar Fund for Development (QFFD) and implemented by the GGGI in partnership with the Climate Change Development Authority (CCDA) and Emstret Space (E-Space).

The program aims to support Small Medium Enterprise (SME) entrants from GGGI member countries in the Pacific including Papua New Guinea (PNG) develop or grow their green business ideas and start-up ventures in line with and start-up ventures in line with their respective governments SME, green growth and climate change policies and goals.

The training which started in October 2022 was conducted online lasting four months covering key aspect of business planning and management.

The training included a business plan competition from which five were selected as winners and were awarded USD \$5000 or approximately K17,680 in seed grant funding to start or grow their business.

GGGI (PNG) Country representative Mr. Ratu Sakiusa Tuisolia, congratulated the graduates and expressed the graduation as a significant milestone.

"Today is an exciting event. It is an opportunity to celebrate the achievements of our PNG green entrepreneurs. Getting into business takes courage and carries a lot of risks but their success will enable them to fulfil their dreams," said Mr. Tuisolia. CCDA's Acting Managing Director Mr. William Lakain also highlighted the significance of innovation in the SME sector and its relevance for concrete actions to address environmental issues and climate change.

"In PNG, the SME sector contributes significantly towards inclusive economic growth as well as employment creation, innovation and growth. The role and actions of small green enterprises are enormous in building a sustainable nation.

"At CCDA, we support programs that build the capacity of different stakeholders and empower local private sector enterprises to take concrete actions to address environmental issues and climate change and one is this," said Mr. Lakain.

He further congratulated GGGI and QFFD for this impactful and successful program and assured that CCDA stands ready to support and welcome upcoming Pacific Greenpreneurs incubator and accelerator programs.





## Acknowledgement

The Climate Change and Development Authority acknowledges the support of its key development partners, line government agencies and stakeholders. The Authority values them as important partners in the climate change interventions for the Government and the people of Papua New Guinea.

