

CCDA Nius



Quarterly Newsletter of Climate Change and Development Authority

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I

January-March 2024



CLIMATE CHANGE MANAGEMENT ACT TO EMPOWER CCDA'S RESPONSE TO CLIMATE CHANGE

Climate change poses one of the most pressing challenges of our time, with far-reaching implications for our environment, economy, and communities.

To address this existential threat, nations around the world have enacted Climate Change Management Acts or similar legislation aimed at reducing greenhouse gas emissions, mitigating climate impacts, and fostering a sustainable future.

Recognizing the dynamic nature of climate change and evolving societal needs, periodic amendments to such Acts become imperative.

Similarly, the Climate Change Management (Amendment) Act or CCMA 2023 which was passed in Parliament by 86-6 votes last October marks a significant milestone for PNG to address urgent and complex challenges posed by climate change. "As stewards of our environm-

-ent and representatives of our people, we bear the responsibility to safeguard our natural resources, protect our citizens, and build a sustainable future for generations to come," stated Minister responsible for Climate Change, the Honorable Simo Kilepa, during the reading of the bill.

"The CCMA, as amended, is a crucial step towards fulfilling that duty."

[CON'D TO P3] ➡

MANAGING DIRECTOR'S FOREWORD



Dear readers,

Welcome to the first-quarter edition of the CCDA newsletter for 2024. This newsletter serves as a vital communication medium for CCDA, in disseminating key updates as the lead coordinating agency on climate-related policies, plans, and actions for Papua New Guinea.

Firstly, I am pleased to offer my foreword for the first time as the Acting Managing Director of CCDA. We have begun the year by prioritizing our plans for 2024, both as an organization and under my term as Acting Managing Director.

Reflecting on our progress, I would like to highlight that certain key interventions are crucial to the governance of CCDA in its role as coordinating agency.

One such intervention is the amendment of the Climate Change Management Act (CCMA). The amendment of the Act through dedicated efforts last year, provides the necessary framework and mandate to empower the government to actively respond to challenges posed by climate change.

Under the revised Act (CCMA 2023), the carbon markets regulations is provided for which play a crucial role, granting CCDA the legal authority to regulate and administer the carbon market in PNG. This achievement, marked by the passage of the CCMA last October, stands as a testament to the collaborative efforts of CCDA and key partners, including the Office of the State Solicitor.

It is noteworthy that a robust legal framework is essential for managing climate efforts in PNG, offering clarity, coherence, and enforceability to

policies, thus aiding in the transition to a low-carbon, climate-resilient future. That is what the amendment to the CCMA is about. Our front-page story features updates on the CCMA, shedding light on why this Act is crucial for PNG.

Since assuming office, I have identified the need for CCDA to advance key priorities initiated under the leadership of my predecessor, Mr. William Lakain. Three priorities that stand out are: 1) the establishment of a climate change board, 2) completion of organizational restructuring, and 3) commencement of CCDA's revenue generation exercise. These undertakings aim to empower CCDA in effectively responding to the adaptation and mitigation needs.

Our collaboration with our development and bilateral partners continues and we have launched significant climate-related projects, including the Australia Funded Climate FIRST Project and the Green Finance Center spearheaded by the Bank of Papua New Guinea. These initiatives are poised to mobilize and secure substantial international and domestic climate financing and investments to fund transformative projects on climate adaptation and mitigation for PNG going forward.

Further to that, high-level discussions have kickstarted on the Country Packages on Forests, Nature, and Climate aligns with international cooperation, alliances, and agreements. This is a work in progress.

At the political level, I commend the Minister for Environment, Conservation, and Climate Change, Honorable Simo Kilepa, and his Government for their steadfast leadership in supporting key climate change priorities, notably the passage of the amended CCMA. This ongoing leadership support will continue to be essential as we navigate the challenges and opportunities that lie ahead.

In conclusion, I extend my gratitude to our loyal readers for staying informed and contributing to the discourse on climate change. I trust you will find the contents of this edition of CCDA's newsletter both engaging and informative. We look forward to bringing you more updates in our next edition.

Cheers and happy reading!

.....
Ms. Debra Sungi
Acting Managing Director
Climate Change and Development Authority

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...[FROM P1]

"The successful Amendment to the CCMA 2023 is a result of tireless efforts and foresight by CCDA and relevant agencies. Hence, I thank the management of CCDA and the partner agencies involved for ensuring that the CCMA is technically sound to serve the needs of the country and CCDA as Statutory Organization", said Minister Kilepa.

The CCMA 2023 amendment is driven by several compelling reasons, considering the unique environmental, social, and economic challenges faced by our nation.

Establishment of the Authority as a Statutory

Body: The amended CCMA clarifies the administrative framework for the Authority, bringing it into conformity with applicable laws governing statutory bodies. By considering frameworks such as the Regulatory Statutory Authorities Act, the amendment aims to streamline appointment procedures, clarify employee rights, and enhance administrative efficiency.

Inclusion of Carbon Market Regulations: The revised CCMA incorporates regulations for carbon markets, facilitating procedures for climate change mitigation activities' participation. This regulatory framework addresses governance, transparency, and standards concerns, particularly regarding project-level Reducing Emissions from Deforestation and forest Degradation (REDD+) initiatives. It provides clarity and guidance for stakeholders in navigating the voluntary carbon markets while ensuring governance integrity.

Alignment with International Commitments: The amendment aligns Papua New Guinea's climate policies with international agreements and commitments, such as the Paris Agreement. This ensures coherence with global efforts to combat climate change, promoting a unified approach towards achieving climate goals.

Response to Emerging Climate Impacts: Given climate change's unpredictability, amendments to domestic legislation enable proactive responses to emerging challenges, including extreme weather events, sea-level rise, and ecosystem disruptions.

Moreover, the amended Act embodies **approach to revenue generation**. As climate change challenges escalate, sustainable financing mechanisms become crucial for funding climate action initiatives. By exploring sustainable revenue streams, the Government of PNG aims to achieve both environmental protection and economic prosperity.

"I thank the Government of PNG for the unwavering support in enacting this vital legislation" said Acting Managing Director of CCDA, Ms. Debra Sungi. "I also thank the Minister for Environment, Conservation and Climate Change, the Honorable Simo Kilepa, for also providing the required political leadership towards the amendment of the CCMA", she added.

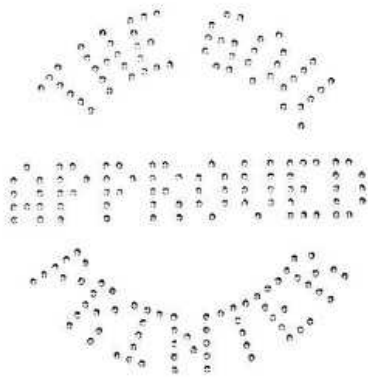
Ms. Sungi also expressed appreciation for the dedicated efforts of the Technical Working Group (TWG), who led the process of amending the CCMA. The TWG was comprised of Departments of Treasury and Finance, the Independent Consumer and Competition Commission (ICCC), the Office of the State Solicitor (OSS), the Office of the First Legislative Council (OFLC), the Tourism Promotion Authority, the PNG Customs Services, PNG Immigration and Citizenship Authority and the PNG Chamber of Resources and Energy.

"Their expertise and commitment have been instrumental in shaping this amendment, ensuring its alignment with our national priorities and international obligations. Besides, I also thank every stakeholder who contributed to the enactment of the CCMA 2023," Ms. Sungi further stated.

In a special acknowledgment, Ms. Sungi recognized the outgoing Acting Managing Director of CCDA, Mr. William Lakain, for his exemplary leadership and steadfast commitment in guiding the amendment process this far.

Going forward, CCDA is in the process of commencing functions provided for under the amended Act.





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PORT MORESBY, TUESDAY, 26th MARCH

[2024

NOTICE OF COMMENCEMENT

I, GRAND CHIEF SIR BOB DADAE, GCL., G.C.M.G., K. St. J., Governor-General, by virtue of the powers conferred by the undermentioned Act and all other powers me enabling, acting with, and in accordance with, the advice of the Minister for Environment, Conservation and Climate Change, hereby fix 22nd March, 2024, as the date on which the said Act shall come into operation —

SCHEDULE

No	Acts of Parliament
No. 17 of 2023	<i>Climate Change (Management) (Amendment) Act 2023</i>

Dated this Monday, 25th day of March, 2024.

Sir BOB DADAE,
Governor-General.

Printed and Published by C. Lenturut, Government Printer,
Port Moresby.—191.

Above: National Gazette notifying the commencement of the Climate Change Management Amendment Act 2023, on the 22nd of March, 2024, to be effected forthwith.



CCDA SHARES INSIGHT ON CARBON MARKETS REGULATIONS AT NATIONAL PRESS CLUB

A National Press Club was convened in Port Moresby with discussions centered on Papua New Guinea's (PNG) carbon markets regulations.

The event, hosted by the National Broadcasting Corporation and supported by ABC International Development (ABCID), gathered key stakeholders including representatives from the media, private sectors, research institutions, NGOs, and development partners.

The guest speaker was Ms. Debra Sungi, the Acting Managing Director for Climate Change and Development Authority (CCDA), who delivered an insightful presentation on the significance of

developing policies such as carbon markets regulations as part of the country's commitment to addressing climate change.

"The PNG government, through CCDA, is actively developing policies to accommodate changes occurring internationally, particularly following the recent COP26 summit in Glasgow. These developments position us strategically to understand how Article 5 will be integrated into Article 6 of the Paris Agreement, particularly concerning carbon markets.

"With forests being a significant aspect of Article 5, it is imperative that the benefits of reforestation activities in logging areas are

extended to the local communities. Therefore, we are advocating to include these provisions in the rulebook in the international climate negotiations.

"Following the outcomes of COP26, provisions have been made to authorize each party to implement carbon market regulations into their domestic laws. This positive development in the international negotiation forum allows countries to govern and manage carbon markets within their borders.

"While the carbon market regulation framework was developed in late 2022, we recognize the need to revise our domestic laws accordingly. Thus, we have concurrently revisited the climate change management legislation to incorporate these provisions", said Ms. Sungi.

"The regulation itself encompasses various forms of markets, addressing at least four different types under the Paris Agreement. This includes voluntary markets, which are crucial and currently a hot topic of discussion. We believe it is important for the public to be informed about these developments, and we are committed to providing transparency and clarity regarding these matters.

Ms. Sungi further reiterated how carbon markets drive emission reductions, spur investment in renewables and forestry, and foster economic growth while combating climate change. She highlighted that PNG's commitment to integrating global agreements into local laws is a way forward towards fulfilling its international and national climate change obligations.



Research grant recipients with officials from CCDA and Australian High Commission seated in the middle.

CLIMATE CHANGE RESEARCH GRANT RECIPIENTS ANNOUNCED

The Climate Change and Development Authority (CCDA) and the Australian High Commission jointly announced the selection of six successful candidates for a research grant in on the 22nd of March in Port Moresby.

This follows a call for Expression of Interest (EOI) in November 2023, inviting researchers and organizations to propose innovative research projects. There are two categories of the EOI: student and open category.

The research grant initiative, a collaborative effort between the Governments of Australia and Papua New Guinea through the PNG-Aus Partnership, aims to enhance research, knowledge transfer, and capacity building. It seeks to create a development pathway within the climate space, fostering improved policy development and decision-making in PNG.

Following a rigorous screening process against predetermined criteria, with the support of the Australian National University, six



CCDA's Acting Managing Director Ms. Debra Sungi giving her remarks

exceptional candidates have been selected to receive funding for their impactful research endeavours.

The successful grantees are: Mr. Micheal Kabuni, Mr. Peter Topas, Mr. Philip Ouyoumb, Ms. Rita Goiye, Mr. Patrick Micheal and Ms. Jane Awi.

Addressing climate change mitigation and adaptation targets in PNG has faced significant

challenges in research and data collection.

However, in a promising stride forward, the Australian Government revealed a collaborative endeavor—an innovative research grant under the PNGAus Partnership—during the National Climate Change Summit in 2023. This initiative, backed by a budget of AUD 191,176 for one year, is poised to drive this research program [to next pg]



Picture: Research grant recipients with officials from Australian High Commission, CCDA and Development Partners.

...[from p6] for the candidates forward.

CCDA's Acting Managing Director Ms. Debra Sungi in commending the selected candidates thanked the Australian High Commission for their support in advancing this research program.

"On behalf of CCDA, I express profound gratitude to the Australia High Commission for their generous support, which will undoubtedly propel our endeavors to advance research

and development pathways within the climate change space.

"This partnership enables us to leverage expertise and findings crucial for evidence-based policy development in PNG, with far-reaching implications for sustainable planning and development across various sectors", said Ms. Sungi.

Ms. Sungi also extended her gratitude to the Program Steering Committee, alongside the

Screening Committee, whose unwavering dedication has led to the completion of the selection.

Furthermore, investment in this research will also enhance understanding the health and environmental impacts of climate change, and promoting sustainable solutions for communities. The ultimate goal is to empower stakeholders with the knowledge and tools needed to address the challenges of climate change.

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Communications Workshop to promote Conservation Efforts

In February of this year, a one-day communications workshop was convened in Central Province, aimed at enhancing conservation efforts in Papua New Guinea (PNG) through effective outreach strategies and the establishment of joint knowledge management platforms.

Organized by the Food and Agriculture Organization of the

United Nations (FAO) in collaboration with key PNG government agencies: the Conservation and Environment Protection Authority (CEPA) and the Papua New Guinea Forest Authority (PNGFA), the workshop brought together communications specialists and technical officers from relevant agencies.

Recognizing the essential role of

communications in raising awareness, the workshop was strategically initiated at the project's inception to bolster conservation endeavors in PNG.

This initiative is part of the ongoing collaborative efforts under the Global Environment Facility's seventh funding cycle (GEF7 project), spanning from 2023 to 2026.



ACTING MANAGING DIRECTOR SETS KEY PRIORITIES FOR CCDA

The new Acting Managing Director of the Climate Change and Development Authority (CCDA), Ms. Debra Sungi, is determined to deliver key priorities within her three-month term. Ms. Sungi, who assumed office in March this year, has outlined three main priorities for CCDA during her tenure.

"There are three priority areas on which I would like to focus. First, is to ensure the establishment of a Climate Change Management Board. Once established, I aim to convene the first board meeting to initiate the process of putting an effective board in place", says Ms. Sungi.

The board will be responsible for overseeing and guiding CCDA, providing strategic direction to ensure the effective administration and coordination of its roles.

"The second priority is to ensure that CCDA carries out a revenue generation exercise through non-tax revenues and fees. These funds will then be utilized to address climate change mitigation and adaptation needs in communities", says Ms. Sungi.

This intervention is provided for under the revised Climate Change Management Act 2023. While CCDA has relied on development partners for funding over the

years, the responsibility for executing these funds lies with the implementing agencies, resulting in limited resources and persistent challenges.

Ms. Sungi highlighted that the third priority entails restructuring within the organization to establish two or three additional divisions, primarily aimed at enhancing revenue generation and leveraging funding mechanisms to drive CCDA forward.

With a career spanning over a decade within CCDA, formerly known as the Office of Climate Change, Ms. Sungi has held key roles contributing to the organization's mission since 2012. Prior to her appointment as Acting Managing Director, Ms. Sungi served as the Acting General Manager for CCDA's Measurement, Reporting, Verification (MRV), and National Communication Division.

Ms. Sungi thanked the outgoing Acting Managing Director Mr. William Lakain for his leadership during the last two years and also thanked the Minister for Environment, Conservation and Climate Change, Honorable Simo

Kilepa for his confidence in her.

"I would like to commend the outgoing Acting Managing Director, Mr. Lakain, for his excellent work in ensuring the progress of amending the Climate Change Management Act 2015 (CCMA), which now enables us to have a full composition of the board and address the other two priorities, without which, we would not have come this far.

"I also commend our Minister for Environment, Conservation, and Climate, the Honorable Simo Kilepa, for his confidence in me among other equally qualified candidates shortlisted for this post", she concluded.



Ms. Debra Sungi

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Picture below: CCDA Management and staff during a general staff meeting with their new acting managing director





HIGH-LEVEL ROUNDTABLE ON COUNTRY PACKAGE HOSTED.

A high-level roundtable discussion was convened in Port Moresby on the 25th of March, focusing on forest, nature preservation, and climate change.

Hosted by the French Embassy and the European Union Delegation in PNG, the roundtable aimed to understand how the Country Package on Forests, Nature, and Climate fits into the larger context of international cooperation, alliances, and agreements.

The Country Package, first discussed at COP26 in Glasgow as part of the Forest and Climate Leaders' partnership, aims to achieve international forest, biodiversity, and climate objectives by coordinating the efforts of public, private, bilateral, multilateral, scientific, and civil society players.

These partnerships aim to offer a political and financial agreement between donors and partner countries like PNG, which are developing ambitious conservation agendas for their vital carbon and biodiversity reserves.

Present at the roundtable discussions were development partners, private sector representatives, NGOs, and relevant PNG agency heads, such as the Climate Change and Development Authority (CCDA), Conservation and Environment Protection Authority (CEPA), Department of National Planning and Monitoring (DNPM), and PNG Forest Authority (PNGFA), who provided insightful discussions to drive actions forward.

Minister for Environment, Conservation, and Climate

Change, Honourable Simo Kilepa, highlighted during his opening remarks that PNG is one of the countries privileged to be recognized by the Government of France for its critical role in supporting rainforests worldwide.

"As a country with net-zero emissions, PNG is committed to continuing its efforts to preserve its rainforests," said Minister Kilepa. Under the country package, investments totaling \$100 million (K344 million) for PNG were announced during COP28 in Dubai from the EU, France, and other partners. This funding will fuel collective efforts towards forests and biodiversity conservation and climate change.

The EU Forestry, Climate Change, and Biodiversity...[to next page]

[...from p9] (EU-FCCB) Programme constitute the EU's EUR 54.7 million (K216 million) contribution to this Country Package.

"We are indeed glad that the years of climate negotiations and commitments in Nationally Determined Contributions are now backed by the financial support we need to deliver outcomes, and we look forward to working ahead with the Government of France and partners through this Country Package," said Kilepa.

"I also commend Expertise France and the French Development Agency for working effectively to establish a task force to work on project design to implement the program, and I am optimistic about the path ahead in this collaboration

to implement this country package," added Minister Kilepa.

Minister Kilepa stated that the PNG Government, headed by Prime Minister James Marape, is fully committed to the implementation of this country package.

The country package is expected to potentially benefit PNG by promoting environmental sustainability, enhancing resilience to climate change, creating economic opportunities, and fostering international cooperation.



WORKSHOP ON PNG'S SECOND SUMMARY OF INFORMATION

With the support of the British High Commission and the Food and FAO, the Climate Change and Development Authority's REDD+ Division recently organized a workshop to draft the country's second Summary of Information (Sol) to be submitted to the United Nations Framework Convention on Climate Change (UNFCCC).

A Summary of Information is a key reporting mechanism used by countries to communicate their progress and efforts in addressing climate change, of which Papua New Guinea is a party. The Sol serves as a comprehensive

summary of PNG's climate actions, policies, and measures undertaken to mitigate greenhouse gas emissions and adapt to the impacts of climate change.

The workshop aimed to prepare the recently launched Papua New Guinea Safeguards Information Systems (SIS), finalize the Second Summary of Information, and complete the ART-TRESS Registration document for entry into the carbon market.

These efforts represent a significant step forward in PNG's commitment to combating climate

change and promoting sustainable development.

The Sol is submitted periodically by UNFCCC member countries, including PNG, as part of their obligations under the Convention.

It further helps to facilitate international cooperation, peer review, and mutual learning among countries, ultimately contributing to a collective understanding of global climate action and informing future policy decisions at both national and international levels.

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CONSULTATION ON CLIMATE-SMART COFFEE DEVELOPMENT IN PNG



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Representatives from key stakeholders gathered in Port Moresby on the 22nd of February to provide their perspectives on strengthening sustainable coffee development as a key climate-smart initiative for Papua New Guinea (PNG).

Led by the Climate Change and Development Authority (CCDA) with the support of the Regional Pacific Nationally Determined Contributions (NDC) Hub, this consultation kickstarted the process to guide the formulation of an effective policy framework, which will strengthen sustainable coffee development for the country.

CCDA's Acting Managing Director Ms. Debra Sungi, described the undertaking as a key step for the country in working towards meeting its NDCs in the Agriculture, Forestry, and Other Land-Use Sectors (AFOLU) by 2030 as part of

PNG's global commitment to addressing climate change. NDCs are individual country-specific climate action plans, outlining commitments to mitigate greenhouse gas emissions and adapt to the impacts of climate change.

Ms. Sungi said that PNG aims to cut emissions by 10,000 Gigagrams of carbon dioxide equivalent from deforestation and forest degradation caused by agriculture and logging under the NDC, compared to 2015 levels.

The NDC Implementation Roadmap for the AFOLU sector, created in 2021, lists certain activities to meet the country's Enhanced NDC targets by 2030, including the framework to strengthen sustainable coffee development.

"As such, the Government of PNG reached out to the Regional Pacific

NDC Hub for technical assistance in developing this framework. The framework will ensure the coffee sector captures climate-smart priorities and aligns with relevant national sector plans and policies," said Ms. Sungi.

Ms. Sungi added that the consultation workshop provides a crucial platform for all actors to share their perspective in the sector, "so that the government can work to align actions across international policy processes, enhance ambition, accelerate implementation, and measure results that meet our country's mitigation targets and even bring incentives to our people."

Ms. Sungi thanked the NDC Regional Hub, through its implementing partner SPC, for engaging CRESS Consulting to support the Government of PNG in this consultation.



21 MARCH, 2024

INTERNATIONAL DAY OF FORESTS

*Theme: Forests and innovation: new solutions
for a better world.*

Forests emerge as unsung heroes, stabilize our climate, nurturing biodiversity, and sustaining livelihoods. They are the guardians of our planet's health, intricately woven into the fabric of the carbon cycle, offering a lifeline to both nature and humanity.

At Climate Change and Development Authority (CCDA), we recognize the invaluable role of forests in driving sustainable growth while building our resilience against the ravages of climate change.

On this auspicious occasion of Forests Day, we unite with the global community in honoring the profound significance of forests. Let us pledge to preserve and protect more forest landscapes, to manage them with wisdom and foresight, and to restore those that have been lost to the passage of time.

Together, let us celebrate the magnificence of forests and reaffirm our dedication to forging a future where nature thrives, and humanity flourishes.

Happy Forests Day from CCDA!



CLIMATE FIRST PROJECT LAUNCHED

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A new AUD 20 million PNG Climate FIRST (Finance Initiative for Resilience and a Sustainable Transition) project was officially launched by National Capital District (NCD) Governor, Honorable Powes Parkop MP, (on behalf of Prime Minister, Honorable James Marape MP) in Port Moresby on the 11th of March.

This project is set to mobilize and secure significant international and domestic climate financing and investments that will fund transformative projects on climate adaptation and mitigation for Papua New Guinea (PNG).

Present to officiate the launch were NCD Governor Parkop MP, the Australian High Commissioner to PNG Mr. John Feakes, and the Director General of the Global Green Growth Institute (GGGI), Dr. Frank Rijsberman, who was on a week's official visit to PNG.

Over 100 guests including provincial government executives, senior

government officials, development partners, the private sector and non-government organizations attended the lunch event jointly hosted by the Australian High Commission, the Climate Change Development Authority (CCDA) and GGGI.

The Climate FIRST investment was first announced by the PNG Prime Minister, the Hon. James Marape MP, and the Prime Minister of Australia, Hon Anthony Albanese MP, during the Australia-Papua New Guinea Annual Leaders Dialogue in Canberra on 8 February 2024.

In delivering the keynote address, Governor Parkop thanked the Government of Australia for its AUD 20 million investment in Climate FIRST under the PNG - Australia Partnership.

"This initiative is part of our commitment to work together with Australia to tackle the impacts of climate change under the PNG-Australia Climate Change Action

Plan," said Governor Parkop.

The project will be implemented over the next four years through a PNG-led collaboration with Australia, other partners, national stakeholders, and delivery partner, Global Green Growth Institute, and is aimed at ensuring PNG's access to international climate finance to address climate change in the country, particularly at the provincial level where the risks and impacts are most profound.

"We all know too well how climate change is adversely impacting our invaluable pristine natural resources and assets, business and economic sectors, communities, and peoples, and way of life right across the country.

"The time for action is now, and we cannot tackle this challenge alone but with our development partners such as Australia and others, including the private sector and civil society that are doing their best to help Papua ...[cont'd next pg]



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...[from p13] Papua New Guinea", said Governor Parkop.

The Australian High Commissioner, His Excellency John Feakes, said that Climate FIRST would be an opportunity to unlock funding for new climate-resilient projects to benefit men, women and children from diverse communities across PNG.

"Australia has listened to PNG's feedback on its climate priorities. We know that accessing a greater share large-scale funding for high-quality projects is at the top of that list of priorities."

"We are optimistic that Climate FIRST will boost PNG's ability to build resilience to climate change at the community level, and support PNG's transition to a low-carbon economy", said His Excellency John Feakes.

The Director General of GGGI, Dr. Frank Rijsberman, in his remarks thanked the Government of Australia for funding Climate FIRST and thanked the Government of

Papua New Guinea for its support for GGGI as an embedded partner based at CCDA in Port Moresby since 2018.

"Climate FIRST is planned on scale that will generate significant transformative impacts for Papua New Guineans and their communities in the seven target provinces making them become more resilient and adaptive to the adverse impacts of climate change," Dr. Rijsberman said.

"GGGI will more than double the size of its Team in Papua New Guinea in the coming months with provincial staff to be appointed and also embedded in the seven provinces that Climate FIRST will be supporting to coordinate the implementation of the project at the subnational provincial level," he added.

The Climate FIRST project is the result of a close collaboration between the Australian DFAT, CCDA, and GGGI. The project design was

informed by an extensive process of consultation at the national and subnational level involving government and non-government stakeholders. It is fully aligned with Papua New Guinea's Nationally Determine Contributions (NDCs) under the Paris Agreement and National Adaptation Plan (NAP).

Australia will fund GGGI to support the PNG Government to develop investment proposals and broker implementation partnerships with key stakeholders, in line with the priority sectors identified in PNG's key climate policy documents, its NDCs and NAP. It will also seek to increase climate resilience at the subnational level and open opportunities to build domestic green financing sources.

The program will provide opportunities for stronger engagement with PNG and its sector agencies, led by the CCDA and improve coordination across Australian and other development partner programs.





Picture above: Governor for Bank of Papua New Guinea Ms. Elizabeth Genia and Minister for Environment Conservation and Climate Change Honourable Simo Kilepa, cutting a cake in the presence of key dignitaries and guests to mark the launch.

Green Finance Centre launched

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The Government of PNG, the Bank of PNG (BPNG), the Government of New Zealand, and the Agence Française de Développement (AFD), in partnership with the Global Green Growth Institute (GGGI), launched the establishment of a pioneering Green Finance Centre in Port Moresby on the 25th of March, 2024.

The establishment of the Green Finance Center is a collaborative effort led by the BPNG with funding from the Government of New Zealand and GGGI as the delivery partner to address environmental and climate change challenges in PNG through innovative inclusive climate finance and green investment mechanisms in the financial and banking sector.

This initiative aligns with BPNG's Third National Financial Inclusion Strategy launched in 2023 and the Government's commitment to achieving low carbon, sustainable and inclusive economic growth and addressing climate change risks and impacts across the country.

This collaborative effort marks a significant step towards fostering

sustainable development and low carbon economic growth in the Pacific region through the greening of its financial sectors.

The Green Finance Center is part of the Inclusive Green Finance Policy (IGFP) which has been implemented by GGGI in PNG since 2021 in collaboration with BPNG, Center for Excellence in Financial Inclusion (CEFI), the Climate Change Development Authority (CCDA) and financial institutions.

The IGFP has received a total funding of USD 670,000 from the New Zealand Ministry of Foreign Affairs and Trade (MFAT) under the Low Emission Climate Resilient Development Program (LECRD) program. The IGFP is implemented under the guidance of a Steering Committee that is chaired by BPNG.

The Green Finance Center's core role is to implement the IGFP Roadmap in collaboration with PNG's financial institutions and one of its major undertakings is to establish a Green Refinancing Facility (GRF) with a capitalization of Euro 1.8 million.

Additionally, the Center will with banks and financial institutions to integrate the inclusive green taxonomy onto their green loan products. This part of the work will now be funded by the AFD for which a Grant Agreement of Euro 6 million was also signed at the Launch. Out of this amount, Euro 2.8 million will support the Green Finance Center and IGFP implementation.

The Chief guest at the Launch, Mr. Ivan Pomaleu, the Chief Secretary in the Office of the Prime Minister said that the establishment of the Green Finance Center was a bold forward step in greening the financial sector in PNG to mobilize green investment opportunities.

"BPNG is committed to promoting national financial inclusion and the greening of the financial sector. The launch of the Green Finance Center demonstrates the commitment of all stakeholders involved to drive sustainable development and address climate change challenges through innovative financial mechanisms," said Mrs. Elizabeth Genia, Governor for BPNG.



Acknowledgement

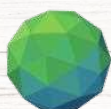
The Climate Change and Development Authority expresses gratitude for the invaluable support extended by its key development partners, line government agencies, and stakeholders. Recognizing their crucial role, the Authority regards them as essential collaborators in driving climate change interventions for the Government and the people of Papua New Guinea.



Food and Agriculture
Organization of the
United Nations



EXPERTISE
FRANCE
GROUPE AFD



GREEN
CLIMATE
FUND



REGIONAL
PACIFIC
NDC HUB



REDD+
PAPUA NEW GUINEA



About Climate Change and Development Authority



Climate Change and Development Authority (CCDA) is the official Government entity in coordinating climate change efforts of Papua New Guinea.

CCDA coordinates all climate related policies, strategies and actions with the vision of being the leader in promoting climate resilience, low carbon growth and sustainable development in Papua New Guinea. Find out more at:
www.ccda.gov.pg



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